

**BUSINESS TANGIBLE  
PERSONAL PROPERTY RETURN**

State Form 11274 (R24 / 2-08)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

**FORM  
103 - SHORT****MARCH 1, 2008**

For Assessor's Use Only

PRIVACY NOTICE: The records in  
this series are confidential according  
to I. C. 6-1.1-35-9.**INSTRUCTIONS: PLEASE TYPE OR PRINT**

Form 104 must be filed with this return.

This form must be filed with Township Assessor not later than May 15 unless an extension is granted in writing.

You Must Use 103 Long Form if:

1. You are a manufacturer or processor;
2. Your business personal property assessment is \$150,000 or more;
3. You elect the "average" or "alternative" inventory reporting methods;
4. You wish to claim any exemptions or deductions (other than the enterprise zone credit or the investment deduction); or
5. You are claiming any special adjustments such as equipment not placed in service, special tooling, permanently retired equipment or abnormal obsolescence.

Name of taxpayer		Federal Identification number
Name under which business is conducted		DLGF taxing district number
Address where property is located (number and street, city, state, and ZIP code)		DLGF taxing district name
Nature of business	2002 NAICS *	Township
Name and address to which Assessment and Tax Notice is to be mailed (If different than above)		County
1. Federal Income Tax Year ends	2. Location of accounting records	Retail merchants certificate number
3. Form of business <input type="checkbox"/> Partnership or Joint Venture <input type="checkbox"/> Corporation <input type="checkbox"/> Other, (describe) _____ <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Estate or Trust		
4. Do you have other locations in Indiana? <input type="checkbox"/> Yes <input type="checkbox"/> No   (If yes, file Form 105)		5. Are inventory records maintained on a perpetual basis? <input type="checkbox"/> Yes <input type="checkbox"/> No
6. How is inventory valued?		
7. Was any consigned or other not owned inventory held, possessed or controlled on March 1? <input type="checkbox"/> Yes <input type="checkbox"/> No   (See 50 IAC 4.2-5-2(c))		
8. Did you own, hold, possess or control any leased, rented or other depreciable personal property on March 1? <input type="checkbox"/> Yes <input type="checkbox"/> No   (See 50 IAC 4.2-8)		
9. Total sales for this location during the prior fiscal or calendar year		If taxpayer answers "Yes" to questions 7 or 8, the owner must file Form 103-O and the possessor must file Form 103-N. (See 50 IAC 4.2-2-4 and 5; 50 IAC 4.2-5-2; and 50 IAC 4.2-8)

SUMMARY (Round all numbers to nearest ten dollars)		REPORTED BY TAXPAYER	CHANGE BY TOWNSHIP ASSESSOR	CHANGE BY COUNTY BOARD
Schedule A - Personal Property Other Than Inventory	+	\$	\$	\$
Schedule B - Inventory (From line 21 Schedule B)	+	\$	\$	\$
Total True Tax Value - Before Deductions	=	\$	\$	\$
Deduction Per Form PPID-1 (Investment deduction)	-	\$	\$	\$
Final Assessed Value	=	\$	\$	\$

**SIGNATURE AND VERIFICATION**

Under Penalties of Perjury, I hereby certify that this return (including accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; reports all tangible personal property, subject to taxation, owned, held, possessed or controlled by the named taxpayer, in the stated township or taxing district, on the assessment date of this return, as required by law; and is prepared in accordance with I.C. 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.

Signature of authorized person		Printed name of authorized person	Date (month, day, year)
Title	Telephone number (      )	Signature of person preparing return based on all information of which he has any knowledge	

\* NAICS - North American Industry Classification System - complete list of codes may be found at [www.census.gov](http://www.census.gov).

FORM 103- SHORT FORM See 50 IAC 4.2-4		CONFIDENTIAL		SCHEDULE A MARCH 1, 2008	
LINE	YEAR OF ACQUISITION	DEPRECIABLE PERSONAL PROPERTY	COLUMN A		COLUMN B
			TOTAL COST	T.T.V.%	TRUE TAX VALUE
1	From To 3-1-08 *			40	\$
2	3-2-07 To 3-1-08			40	
3	3-2-06 To 3-1-07			60	
4	3-2-05 To 3-1-06			55	
5	3-2-04 To 3-1-05			45	
6	3-2-03 To 3-1-04			37	
7	3-2-02 To 3-1-03			30	
8	3-2-01 To 3-1-02			25	
9	3-2-00 To 3-1-01			20	
10	3-2-99 To 3-1-00			16	
11	3-2-98 To 3-1-99			12	
12	Prior To 3-2-98			10	
13	TOTALS		\$		\$
14	30% of line 13, Column A		\$		
Line 15 must be the greater of Line 13, Column B or Line 14 (See 50 IAC 4.2- 4-9)					
15	Total True Tax Value of Depreciable Personal Property (To Summary on reverse side)				\$

FORM 103 SHORT FORM See 50 IAC 4.2-5		INVENTORY		SCHEDULE B MARCH 1, 2008	
LINE	Inventory last recorded on books and records on, or before, March 1; (See 50 IAC 4.2-5-3)			AMOUNT	
1	Stock in trade			\$	
2	Supplies				
3	Inventory of record _____, 20_____, (Total Lines 1 and 2)			\$	
4	Adjust balance on Line 3 to March 1: (See 50 IAC 4.2-5-6)				
	A	Add purchases from last inventory to March 1			
	B	Deduct cost of sales from last inventory to March 1			
		Net Sales \$ _____ x Cost of Sales _____ % =			
	C	Net difference between purchases and cost of sales (Lines 4A and 4B)			
5	Unrecorded inventory per Form 106 (See 50 IAC 4.2-5-8)				
6	Consigned goods (Attach Form 103-O) (See 50 IAC 4.2-5-2 (c))				
7	Total inventory on hand March 1 (Total line 3, 4, 5 and 6) (Explain calculations on Form 106)				
	Additions: (See 50 IAC 4.2- 5-4)				
8	Freight in not included in inventory cost above		\$		
9	Wholesalers and Retailers Allocable Expenses				
10	Adjust to "First In First Out" (Add "LIFO" Reserve, Etc.)				
11	Royalties, editorial, license or copyright fees				
12	Taxes (other than income taxes) not included in cost above				
13	Total additions lines 8, 9, 10, 11, and 12			\$	
	Deductions: (Explain calculations on Form 106)				
14	Cash, trade and purchases discounts (50 IAC 4.2-5-4 (d))		\$		
15	Inventory recorded but not received				
16	Total deductions Lines 14 and 15			\$	
17	Total inventory before adjustments Line 7 plus Line 13 Less Line 16			\$	
18	Valuation adjustment @ 35% of Line 17 above (See 50 IAC 4.2-5-13)			\$	
19	Total True Tax Value of Inventory Line 17 less Line 18			\$	
20	100% Inventory Deduction pursuant to IC 6-1.1-12-42.				
21	Total True Tax Value of Assessable Inventory Line 19 minus Line 20 (Enter in summary on reverse side)				

Fully depreciated assets **must** be included in the total cost to be reported in Schedule A above.

**Election** to report cost of Depreciable Assets by Federal tax year ..... ☐ Yes ☐ No

**Election** available **only** when federal tax year ends December 31 or January 31. See 50 IAC 4.2-4-6 (c).

\* **If taxpayer** elects to report cost above on federal tax year basis, assets acquired from the prior federal tax year end to March 1 are to be reported on the first line of the appropriate pool.

NOTE: All Column B adjustments above must be supported on Form 106.